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FOR IMMEDIATE RELEASE:

Contact:

Suzannah Stephens

Grindmaster-Cecilware Corporation

502.425.4776

502.326.1422

info@gmcw.com

www.gmcw.com

Grindmaster-Cecilware™ Announces New Chief Financial Officer

Louisville, KY — Grindmaster-Cecilware announced that David Dudding has been appointed as Chief Financial Officer for Grindmaster-Cecilware. In this position, David will be responsible for all financial matters for the company and will play a key role in determining business strategy. David will be based at the company's headquarters in Louisville, KY.

David is a native of Louisville, KY and has held key financial roles at major companies in the area including EnovaPremier, LLC, Plumbers Supply Co., Actaris Metering Systems, General Electric, and Thomas Industries. Most recently David was the Managing Director for Oldham Advisors, LLC where he provided CFO-level financial services to various companies. David's more than 20 years of operational and financial experience will serve him well in his new position.

David earned his MBA from Bellarmine College and his BBA in Finance from the University of Kentucky. Additionally, he is a Certified Management Accountant (CMA) accredited by the Institute of Management Accountants and a Certified Public Accountant (CPA).

Michael G. Tinsley, Chief Executive Officer said, "We are thrilled that we have been able to add a professional of David's caliber to our management team and look forward to the contributions he will make to our future success."

Grindmaster-Cecilware™ is headquartered in Louisville, Kentucky with locations in New York, Illinois, and Thailand. The company is owned and managed by BNY Mezzanine Partners, L.P.

Grindmaster-Cecilware's™ extensive product line is the basis for the company's mission; to build the next generation single source global beverage and foodservice equipment solution. Grindmaster-Cecilware™ manufactures a comprehensive line of quality beverage dispensing equipment for hot, cold, and frozen beverages and a complementary foodservice equipment line.

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4003 Collins Lane, Louisville, KY 40245 USA | Ph: 502.425.4776 | Fax: 502.425.4664 | www.gmcw.com | info@gmcw.com

coffee grinders | coffee & tea brewers | powdered beverage dispensers | refrigerated beverage dispensers | frozen beverage dispensers | foodservice equipment