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FOR IMMEDIATE RELEASE:

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Grindmaster-Cecilware™ Announces New Chief Executive Officer

Louisville, KY — Grindmaster-Cecilware Corporation announced that Michael G. Tinsley has joined Grindmaster-Cecilware as Chief Executive Officer. Mike returns to the beverage and food equipment industry, having served as an executive with American Metal Ware and H&K International early in his career. Mike has served as a Board Member of NAFEM and was very active in the Food Service Consultants Industry (FSCI), Manufactured Agents Association for the Foodservice Industries (MAFSI), and Foodservice Equipment Distributors Association (FEDA). Michael was most recently Chief Executive Officer of Permian Holdings.

Paul Echausse, Chairman of the Board said, “Mike’s broad operational experience, deep customer knowledge and consistent high achievements in significant leadership roles equip Mike to provide the type of inspired and insightful hands on experience that can significantly contribute to the long term success of Grindmaster-Cecilware™.”

Grindmaster-Cecilware™ is headquartered in Louisville, Kentucky with locations in New York, Illinois, and Thailand. The company is owned and managed by BNY Mezzanine Partners, L.P.

Grindmaster-Cecilware’s™ extensive product line is the basis for the company’s mission; to build the next generation single source global beverage and foodservice equipment solution. Grindmaster-Cecilware™ manufactures a comprehensive line of quality beverage dispensing equipment for hot, cold, and frozen beverages and a complementary foodservice equipment line.

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